

Morning Briefing

SPI inflation up WoW: |Economy

(SPI)-based inflation for the week ended December 27, 2024, increased by 0.80 percent due to an increase in the prices of chicken, tomatoes, sugar, vegetable ghee 1kg, cooking oil 5-litre, and LPG, says PBS. [Click here for more](#)

Cabinet removes 15% additional tax on banks: |Economy

The federal cabinet approved the promulgation of an ordinance to abolish 15% additional tax on profits banks make by giving loans to the government but increased their standard income tax to 44% to largely recoup tax losses. [Click here for more](#)

Pakistan set to ink economic partnership deal with Korea: |Economy

Federal Minister for Commerce Jam Kamal Khan is set to embark on an official visit to South Korea to sign the Economic Partnership Agreement, marking a significant step towards enhancing bilateral economic cooperation. [Click here for more](#)

Govt fears missing Rabi targets due to below-normal rainfall: |Economy

The government expressed concern over below-normal rainfall, which could make it difficult to meet the Rabi crop output targets. [Click here for more](#)

Gas supply resumption: |Economy

The SIFC has directed Jamshoro Joint Venture Limited (JJCL) and Sui Southern Gas Company Limited (SSGCL) to reach an agreement by January 15, 2025 to restart gas supply to JJVL. [Click here for more](#)

Talks with Chinese IPPs initiated, says Leghari: |Economy

Federal Minister for Power Sardar Awais Ahmed Khan Leghari said the government has initiated talks with the Chinese Independent Power Producers (IPPs) to renegotiate agreements. [Click here for more](#)

New year likely to start with hike in diesel prices: |Economy

Owing to impact of oil prices in international market, the prices of high-speed diesel (HSD), kerosene and light diesel oil (LDO) are estimated to increase by about PKR4 to PKR5 per litre on New Year's Eve, for the first fortnight of 2025. [Click here for more](#)

PKR 436bn support extended to SOEs in six months: |Economy

The government injected a total of PKR436 bn into the lossmaking small and medium enterprises (SOEs) over the six-month period ending December 2023, accounting for over 7% of the federal budget's receipts on annualized basis. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	2.17	122.76
Individuals	0.55	24.86
Companies	0.64	13.35
Banks/DFIs	0.11	65.28
MF	2.02	176.14
Broker	0.96	3.59
Insurance	1.37	59.86

FIPI Sector-wise	
	USD mn
E & P	0.96
OMC	0.38
Banks	1.94
Tech	0.18

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	111,351	+0.8%	+41.9%	+78.3%
SENSEX	78,699	+0.3%	-0.4%	+8.9%
Nikkei 225	40,281	+1.8%	+1.1%	+20.4%
Hang Seng	20,090	-0.0%	+14.3%	+17.9%
S & P 500	5,971	-1.1%	+9.1%	+25.2%
FTSE 100	8,142	+0.1%	-0.3%	+5.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.60	+1.41%
Brent	USD/bbl	74.14	+1.24%
Coal	USD/ton	106.10	+0.86%
Gold	USD/oz	2631.90	-0.83%
Silver	USD/oz	29.97	-1.39%
Rubber	USD/kg	1.94	+1.40%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.4683	+0.03%	-1.20%
PKR/JPN	1.7646	-0.24%	-11.30%
PKR/THB	8.1770	+0.53%	-0.43%

Akseer Research
info@akseerresearch.com

Corporate Announcements

Khairpur Sugar Mills Limited (KPUS) - Financial result

The company announced an EPS of PKR 3.74/share for FY24 against an EPS of PKR 1.08/share for FY23. No dividends were announced for the stated period.

Silk Bank Limited (SILK) - Material Information

The Company has announced an approval of the scheme of Amalgamation of Silk Bank with and into United Bank Limited, subject to regulatory approvals.

TPL Properties Limited (TPLP) - Material Information

The Company has announced to divest from Project C- Technology Park through the sale of the project land by the Fund's wholly owned subsidiary, TPL Technology Zone Phase I (Pvt.) Limited ("Project SPV").

Service Industries Limited (SRVI) - Material Information

The Company has announced an approval of a long-term equity investment of PKR 500 mn in its wholly-owned subsidiary, Service Retail (Private) Limited, by subscribing, at Par, 50 mn fully paid up ordinary right shares of PKR 10 each.

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk